


FY 2021 Budget



King Philip Regional School District
December 7, 2020

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Introduction

- FY 2021 budget was adopted in March 2020
 - 15 months before end of the fiscal year (6/30/21)
- Ultra-conservative approach to budget throughout the year:
 - **COVID-19 pandemic**
 - Additional facilities expenditures
 - Transportation savings
 - Technology purchases
 - Unbudgeted staffing needs
 - Numerous leaves & accommodations
 - Winter issues (HVAC repairs, utilities, snow removal) **TBD**

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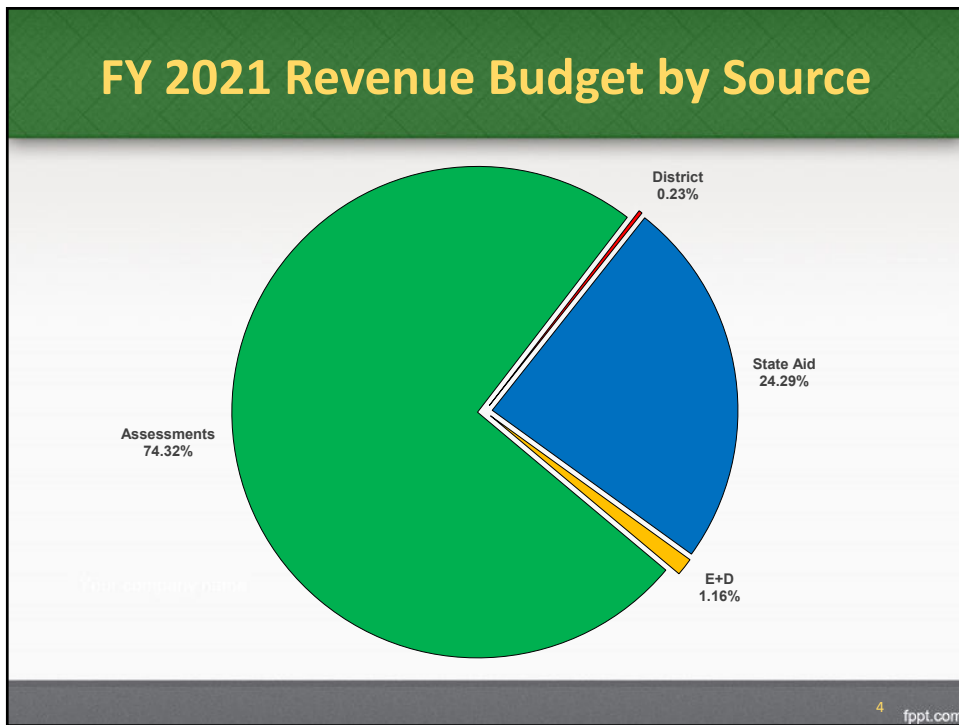
Revenue



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FY 2021 Revenue Comparison

	Budget	Expected	\$ Balance	% Balance
Assessments	25,575,579	25,575,579	- 0 -	- 0 -
Debt Service	1,749,500	1,749,500	- 0 -	- 0 -
State Aid	8,372,598	8,366,552	(6,046)	- 0.07%
District	80,000	80,000	- 0 -	- 0 -
E+D	400,000	400,000	- 0 -	- 0 -
TOTALS	36,177,679	36,171,633	(6,046)	- 0.02%

State Aid expected amount based on revised Senate W+M proposal on 11/13/20

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FY 2021 State Aid Comparison

	Budget	Expected	\$ Balance	% Balance
Chapter 70	7,654,720	7,592,980	(61,740)	- 0.81%
Charter Reimbursement	33,111	115,702	82,591	+ 249%
Transportation Reimbursement	684,767	657,870	(26,897)	- 3.93%
TOTALS	8,372,598	8,366,552	(6,046)	- 0.07%

- Chapter 70 level-funded at FY 2020 amount (removes \$30 per pupil increase)
- Charter increase due to projected increase in charter enrollment
- Transportation reimbursement is ~76% (down from 86% in FY 2020)

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COVID-related Grants

Description	Amount	Notes
ESSER (Elementary & Secondary School Emergency Relief)	\$43,934	Formula grant based on Title I enrollment
Remote Learning Technology	\$182,796	Competitive DESE grant
CvRF Reopening (Coronavirus Relief Fund)	\$459,675	Formula grant of \$225 per student
CARES (Coronavirus Aid, Relief, and Economic Security)	\$349,690	Allocation from member towns
TOTALS	\$1,036,095	

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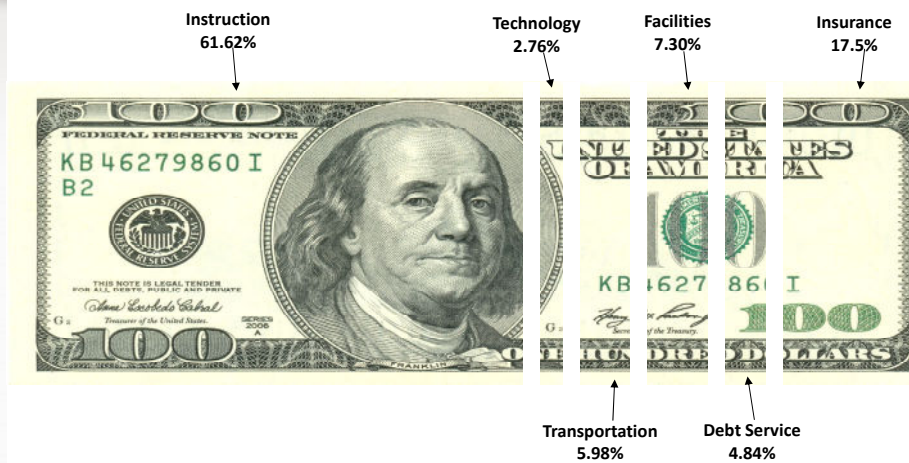
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Reductions to Original Budget Request

Description	Amount	Notes
Legal services	\$30,000	Based on actual trends
Technology	\$60,000	Defer purchase of teacher laptops
Athletics	\$125,000	Surplus from unplayed spring season
Staffing	\$117,561	1 teacher and 2 TA's
TOTALS	\$332,561	

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FY 2021 Budget by Area



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FY 2021 Staffing Adjustments

Unfilled Positions	FTE	Amount	Notes	
HS physical education teacher MS library secretary	2.0	138,971	Retirement Internal transfer	
Savings	2.0	138,971		
Unbudgeted Positions	FTE	Amount	Notes	
Teachers	4.6	225,264	Academic Support, Math, History, Special Education, Speech, Nurse	
Teacher Assistants	12.0	312,544	8 at MS and 4 at HS	
Permanent Subs	5.0	86,400	\$120/day, four days a week	
Additional Cost	21.6	624,208		
NET IMPACT		FTE	Amount	Notes
		+ 19.6	+ 485,237	Increase to Budget

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FY 2021 Budget Summary

	Budget	YTD Actual	Encumbered	Unencumbered	\$ Balance	% Balance
Instruction	22,291,311	4,866,671	15,815,804	1,820,186	(211,350)	- 0.95%
Technology	999,544	365,827	281,236	315,042	37,440	3.75%
Transportation	2,164,560	314,115	1,563,767	287,468	(789)	- 0.04%
Facilities	2,642,231	629,290	1,595,683	524,575	(107,317)	- 4.06%
Insurance	6,330,533	2,693,061	175,036	3,459,487	2,949	0.05%
Debt Service	1,749,500	- 0 -	- 0 -	1,749,500	- 0 -	- 0 -
TOTALS	36,177,679	8,868,964	19,431,526	8,156,256	(279,067)	- 0.77%

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FY 2021 Instruction Budget

	Budget	YTD Actual	Encumbered	Unencumbered	\$ Balance	% Balance
Salaries	17,826,882	4,540,312	12,920,728	419,140	(53,298)	- 0.30%
Supplies & Services	1,063,562	254,112	270,453	603,917	(64,920)	- 6.10%
Athletics & Student Act.	595,470	490,784	28,142	76,544	- 0 -	- 0 -
Professional Development	140,400	11,370	2,049	126,980	- 0 -	- 0 -
Security	120,000	22,640	25,369	75,255	(3,265)	- 2.72%
Out-of-District Tuition	2,544,997	(452,548)	2,569,063	518,349	(89,867)	- 3.53%
TOTALS	22,291,311	4,866,671	15,815,804	1,820,186	(211,350)	- 0.95%


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FY 2021 Technology Budget

	Budget	YTD Actual	Encumbered	Unencumbered	\$ Balance	% Balance
Salaries	329,644	124,860	201,413	- 0 -	3,371	1.02%
Equipment	233,300	16,366	3,679	128,254	85,000	36.4%
Network	221,000	34,445	59,278	127,278	- 0 -	- 0 -
Software	69,800	53,158	9,900	6,742	- 0 -	- 0 -
Supplies	145,800	136,997	6,966	52,768	(50,931)	- 34.9%
TOTALS	999,544	365,827	281,236	315,042	37,440	3.75%

Transfers need to be done to reflect changes in equipment acquisition plan and usage of grants.



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Technology Purchases

Description	Quantity	Cost	Notes / Funding Source
Teacher laptops	185	\$156,575	Replaced devices that were 3-4 years old Paid for with FY 2020 funds
Student Chromebooks	1,200	\$343,200	Achieves 1:1 device ratio for all students Paid for with CARES funds from towns
Zoom subscription	1	\$10,000	Needed for remote learning Paid for from FY 2021 budget
Desktop speakers	100	\$12,200	Improves audio for remote learners Paid for from FY 2021 budget
Clear Touch monitors	121	\$85,000	1 st payment of 5-year financing plan Paid for from FY 2021 budget
TOTALS		\$606,975	<i>(Almost \$1 million worth of equipment if counting all 5 years of Clear Touch payments)</i>


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FY 2021 Transportation Budget

	Budget	YTD Actual	Encumbered	Unencumbered	\$ Balance	% Balance
Regular Education	1,036,600	240,637	753,752	43,000	(789)	- 0.08%
Special Education	1,052,960	71,882	790,439	190,639	- 0 -	- 0 -
Homeless	75,000	1,595	19,576	53,829	- 0 -	- 0 -
TOTALS	2,164,560	314,115	1,563,767	287,468	(789)	- 0.04%

- Regular transportation will receive a 20% reduction on all remote days.
- Special education will receive a 22% reduction on remote days.



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FY 2021 Facilities Budget

	Budget	YTD Actual	Encumbered	Unencumbered	\$ Balance	% Balance
Custodial Services	815,688	234,721	473,757	97,891	9,319	1.14%
Utilities	1,049,500	164,028	885,170	75,796	(75,495)	- 7.19%
Grounds	211,843	78,677	102,133	41,809	(10,776)	- 5.09%
Buildings	493,000	127,989	115,928	262,467	(13,384)	- 2.71%
Equipment	72,200	23,875	18,695	46,612	(16,981)	- 23.5%
TOTALS	2,642,231	629,290	1,595,683	524,575	(107,317)	- 4.06%


- Electricity trending over budget but should decrease based on solar credits
- Most additional COVID-related expenses have been covered by grants for now

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FY 2021 Insurance Budget

	Budget	YTD Actual	Encumbered	Unencumbered	\$ Balance	% Balance
Active Employees	3,827,683	1,216,951	109,992	2,491,446	9,294	0.24%
Retired Employees	1,274,412	469,965	- 0 -	804,447	- 0 -	- 0 -
Retirement Contributions	1,081,463	902,694	15,676	163,093	- 0 -	- 0 -
Non-Employee Insurance	146,975	103,452	49,368	500	(6,345)	- 4.32%
TOTALS	6,330,533	2,693,061	175,036	3,459,487	2,949	0.05%



- Non-employee insurance includes property, liability, accident, auto, etc.

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FY 2021 Debt Service Budget

	Budget	YTD Actual	Encumbered	Unencumbered	\$ Balance	% Balance
Principal	1,370,000	- 0 -	- 0 -	1,370,000	- 0 -	- 0 -
Interest	379,500	- 0 -	- 0 -	379,500	- 0 -	- 0 -
TOTALS	1,749,500	- 0 -	- 0 -	1,749,500	- 0 -	- 0 -

• Last year of debt service payments is in FY 2026


Your company name



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Summary



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FY 2021 Budget Summary

	Budget	YTD Actual	Encumbered / Unencumbered	\$ Balance
Revenue	36,177,679	9,446,357	26,725,276	(6,046)
Expenses		8,868,964	27,587,782	(279,067)
		SUB-TOTAL		(285,113)

Your company name

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UT WAIT! THERE'S MORE!

Your company name

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FY 2021 Budget Summary

	Budget	YTD Actual	Encumbered / Unencumbered	\$ Balance
Revenue	36,177,679	9,446,357	26,725,276	(6,046)
Expenses		8,868,964	27,587,782	(279,067)
SUB-TOTAL				(285,113)
CARES funding from member towns				349,690
GRAND TOTAL				64,577

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FY 2021 Budget vs Actuals 11-18-20

Area

					(A - B - C)		(D - E)	(F / A)
		A	B	C	D	E	F	G
Row Labels	Category	Revised Budget \$	YTD Actual \$	Encumbered \$	Current Balance \$	Unencumbered \$	Projected Balance \$	Percent Available
Instruction	Salary	17,826,882	4,540,312	12,920,728	365,842	419,140	(53,298)	-0.30%
	Expense	4,464,429	326,359	2,895,076	1,242,994	1,401,046	(158,052)	-3.54%
Instruction Total		22,291,311	4,866,671	15,815,804	1,608,836	1,820,186	(211,350)	-0.95%
Technology	Salary	329,644	124,860	201,413	3,371		3,371	1.02%
	Expense	669,900	240,966	79,823	349,111	315,042	34,069	5.09%
Technology Total		999,544	365,827	281,236	352,482	315,042	37,440	3.75%
Transportation	Expense	2,164,560	314,115	1,563,767	286,678	287,468	(789)	-0.04%
Transportation Total		2,164,560	314,115	1,563,767	286,678	287,468	(789)	-0.04%
Facilities	Salary	911,081	328,207	579,822	3,052	4,321	(1,269)	-0.14%
	Expense	1,731,150	301,084	1,015,861	414,205	520,254	(106,049)	-6.13%
Facilities Total		2,642,231	629,290	1,595,683	417,258	524,575	(107,317)	-4.06%
Insurance	Expense	6,330,533	2,693,061	175,036	3,462,436	3,459,487	2,949	0.05%
Insurance Total		6,330,533	2,693,061	175,036	3,462,436	3,459,487	2,949	0.05%
Debt Service	Expense	1,749,500	0	0	1,749,500	1,749,500	0	0.00%
Debt Service Total		1,749,500	0	0	1,749,500	1,749,500	0	0.00%
Grand Total		36,177,679	8,868,964	19,431,526	7,877,189	8,156,256	(279,067)	-0.77%

FY 2021 Budget vs Actuals 11-18-20
Budget by Area

INSTRUCTION		A	B	C	E	(D - E) F	(F / A) G
Function	Description	Revised Budget	YTD Actual	Encumbered	Unencumbered	Projected Balance	% Available
1110	School Committee Expenses	81,132	30,875	27,491	22,766	1	0.00%
1210	Superintendent's Office	240,431	86,792	132,816	20,172	650	0.27%
1220	Assistant Superintendent	151,315	55,228	91,142	3,975	970	0.64%
1410	Finance & Business	247,089	90,140	142,692	13,793	464	0.19%
1420	Human Resources, Benefits & Personnel	142,395	60,947	80,529	4,644	(3,725)	-2.62%
1430	Legal Services for School Committee	55,000	5,569	50,721	0	(1,290)	-2.35%
2110	Curriculum Directors, Supervisory	1,023,788	368,568	685,751	29,629	(60,160)	-5.88%
2120	Department Heads, Non-Supervisory	79,648	3,964	74,799	0	885	1.11%
2210	School Building Leadership, Principal	1,143,383	407,218	676,065	58,578	1,522	0.13%
2305	Classroom Teachers	11,108,616	2,630,719	8,491,999	0	(14,102)	-0.13%
2310	Specialist Teachers	0	2,525	0	0	(2,525)	0.00%
2320	Medical & Therapeutic Services	402,743	76,397	249,776	79,640	(3,070)	-0.76%
2324	Substitutes, Long Term	0	34,525	2,737	0	(37,262)	0.00%
2325	Substitutes, Short Term	235,000	9,225	0	225,775	0	0.00%
2330	Paraprofessionals & Instructional Assistants	1,328,139	313,018	971,112	38,814	5,195	0.39%
2340	Librarians & Media Center	38,953	0	0	0	38,953	100.00%
2354	Professional Development, Teacher Stipends	52,276	7,525	0	44,921	(170)	-0.33%
2356	Professional Development, General Expenses	140,400	11,370	2,049	126,980	0	0.00%
2410	Textbooks, Software, Media & Materials	63,095	22,860	13,446	38,114	(11,326)	-17.95%
2415	Other Instructional Materials	18,766	1,470	330	16,967	0	0.00%
2420	Instructional Equipment	24,730	2,698	4,000	22,614	(4,582)	-18.53%
2430	General Supplies	201,718	70,211	26,804	123,399	(18,696)	-9.27%
2440	Other Instructional Services	138,004	39,209	12,577	94,584	(8,365)	-6.06%
2453	Instructional Hardware - Other	107,893	30,834	49,000	34,029	(5,970)	-5.53%
2710	Guidance Counselors	1,157,420	272,933	864,672	10,038	9,777	0.84%
2800	Psychological Services	362,508	90,776	254,495	17,597	(360)	-0.10%
3200	Health Services	253,403	60,726	183,785	10,580	(1,688)	-0.67%
3510	Athletics	385,178	385,178	0	0	0	0.00%
3520	Other Student Activities	418,292	122,765	131,555	163,972	0	0.00%
3600	School Security	120,000	22,640	25,369	75,255	(3,265)	-2.72%
5150	Employee Separation Costs	25,000	0	0	25,000	0	0.00%
5550	Crossing Guards	0	0	0	0	0	0.00%
9100	Programs with Other Mass. Districts	15,000	15,676	0	0	(676)	-4.51%
9110	School Choice Tuition	200,000	58,088	0	128,023	13,889	6.94%
9120	Charter School Tuition	225,000	88,630	0	215,995	(79,625)	-35.39%
9300	Tuition to Non-Public Schools	2,997,259	1,163,522	1,857,193	0	(23,455)	-0.78%
9400	Tuition to Collaboratives	1,160,101	273,899	711,870	174,331	0	0.00%
9600	Circuit Breaker Offset	(2,052,363)	(2,052,363)	0	0	0	0.00%
SUB-TOTALS		22,291,311	4,866,671	15,815,804	1,820,186	(211,350)	-0.95%

FY 2021 Budget vs Actuals 11-18-20
Budget by Area

TECHNOLOGY							
Function	Description	Revised Budget	YTD Actual	Encumbered	Unencumbered	Projected Balance	% Available
1450	Technology: District-Wide	77,400	83,486	6,141	37,517	(49,745)	-64.27%
2250	Technology: School-Based	186,600	120,040	8,254	59,492	(1,186)	-0.64%
2451	Technology: Instructional Hardware - Devices	173,300	0	0	88,300	85,000	49.05%
2455	Technology: Instructional Software	11,600	2,995	6,150	2,455	0	0.00%
4400	Technology Salaries	329,644	124,860	201,413	0	3,371	1.02%
4450	Technology Expenses	221,000	34,445	59,278	127,278	0	0.00%
5300	Rental/Lease of Equipment	0	0	0	0	0	0.00%
SUB-TOTALS		999,544	365,827	281,236	315,042	37,440	3.75%

TRANSPORTATION							
Function	Description	Revised Budget	YTD Actual	Encumbered	Unencumbered	Projected Balance	% Available
3300	Student Transportation	2,164,560	314,115	1,563,767	287,468	(789)	-0.04%
SUB-TOTALS		2,164,560	314,115	1,563,767	287,468	(789)	-0.04%

FACILITIES							
Function	Description	Revised Budget	YTD Actual	Encumbered	Unencumbered	Projected Balance	% Available
4110	Custodial Services	815,688	234,721	473,757	97,891	9,319	1.14%
4120	Heating	260,000	11,384	228,616	20,500	(500)	-0.19%
4130	Utilities	789,500	152,645	656,554	55,296	(74,995)	-9.50%
4210	Maintenance of Grounds	211,843	78,677	102,133	41,809	(10,776)	-5.09%
4220	Maintenance of Buildings	475,500	111,122	114,299	256,207	(6,128)	-1.29%
4225	Building Security Systems	17,500	16,867	1,629	6,260	(7,256)	-41.46%
4230	Maintenance of Equipment	66,200	27,357	15,195	40,630	(16,981)	-25.65%
4300	Extraordinary Maintenance	0	0	0	0	0	0.00%
7300	Acquisition of Equipment	0	0	0	0	0	0.00%
7390	Acquisition of Equipment	6,000	(3,482)	3,500	5,982	0	0.00%
7400	Replacement of Equipment	0	0	0	0	0	0.00%
7500	Acquisition of Vehicles	0	0	0	0	0	0.00%
7600	Replacement of Vehicles	0	0	0	0	0	0.00%
SUB-TOTALS		2,642,231	629,290	1,595,683	524,575	(107,317)	-4.06%

FY 2021 Budget vs Actuals 11-18-20
Budget by Area

INSURANCE & BENEFITS							
Function	Description	Revised Budget	YTD Actual	Encumbered	Unencumbered	Projected Balance	% Available
5100	Retirement Contributions	1,081,463	902,694	15,676	163,093	0	0.00%
5200	Insurance Programs	3,827,683	1,216,951	109,992	2,491,446	9,294	0.24%
5250	Insurance - Retired Employees	1,274,412	469,965	0	804,447	0	0.00%
5260	Non-Employee Insurance	146,975	103,452	49,368	500	(6,345)	-4.32%
SUB-TOTALS		6,330,533	2,693,061	175,036	3,459,487	2,949	0.05%

DEBT SERVICE							
Function	Description	Revised Budget	YTD Actual	Encumbered	Unencumbered	Projected Balance	% Available
5400	Debt Service - RANs	0	0	0	0	0	0.00%
8100	Debt Service, Principal	1,370,000	0	0	1,370,000	0	0.00%
8200	Debt Service, Interest	379,500	0	0	379,500	0	0.00%
SUB-TOTALS		1,749,500	0	0	1,749,500	0	0.00%

GRAND TOTALS							
Description	Revised Budget	YTD Actual	Encumbered	Unencumbered	Projected Balance	% Available	
INSTRUCTION	22,291,311	4,866,671	15,815,804	1,820,186	(211,350)	-0.95%	
TECHNOLOGY	999,544	365,827	281,236	315,042	37,440	3.75%	
TRANSPORTATION	2,164,560	314,115	1,563,767	287,468	(789)	-0.04%	
FACILITIES	2,642,231	629,290	1,595,683	524,575	(107,317)	-4.06%	
INSURANCE & BENEFITS	6,330,533	2,693,061	175,036	3,459,487	2,949	0.05%	
DEBT SERVICE	1,749,500	0	0	1,749,500	0	0.00%	
SUB-TOTALS	36,177,679	8,868,964	19,431,526	8,156,256	(279,067)	-0.77%	